

Appendix B
Example Risk Matrix

		1	2	3	4	5
BUDGET	Consider budget amount; Is it over or under spent; what's being done about it; Is it income generated					
CORPORATE OBJECTIVES	Where does the service sit with corporate priorities; is it politically sensitive; is it socially sensitive; is it subject to a service review or bridging the gap project					
AUDIT HISTORY	What was the last audit grading; when was the area audited last; auditors opinion; are actions taken					
REGULATORY REQUIREMENTS	Have the regulators made adverse recommendations; Are there statutory duties; are there changes to legislation					
FRAUD	Have there been previous frauds, errors, thefts, etc.; are there fraud markers being hit e.g. no leave taken, change in patterns, behaviour; Is staff turnover high, inexperienced staff;					
RISK	At what level do the risks sit; can they be easily mitigated; what is the impact of the risk being realised; what are the emerging risks; service changes					
MISCELLANEOUS	Should the audit be deferred; Is the area a priority for audit; is there overlap with other regulators; manager concerns;					